



OCTOBER 13, 2020

Travers 2 Solar LP, by its general partner Travers Solar GP Ltd. would like to thank you for your continued support and interest in the Travers Solar Project (the "Project"). We greatly value our relationship with the local community, and we are committed to on-going engagement and consultation with all stakeholders.

You are receiving this newsletter because you live or own land near the Project and we want to provide you with a project update.

Since the last update, we have been working on Project optimization and continued engagement with stakeholders. A number of minor changes have been made to the Project and a Letter of Enquiry ("LOE") Application to the Alberta Utilities Commission ("AUC") will be required. Travers 2 Solar LP anticipates filing this Application in November 2020 and receiving AUC approval in December 2020. Construction is expected to commence in Q4 2020 and it is anticipated that full commercial operations will be complete by Q4 2022.

PROJECT UPDATES

The Project updates are summarized as follows:

- Reduction in Project area, as shown on the enclosed site layout
- Change from monofacial modules to bifacial modules
- Reduction in power conversion stations (from 168 to 153)
- Change from fixed-tilt system to single-axis tracking system resulting in a change in orientation from east-west to north-south

Additional interconnection studies that Travers 2 Solar LP has completed have confirmed additional available capacity on the existing transmission line which the Project is connecting to. As a result, the total generating capability is being increased from 400 megawatts ("MW") to 465 MW.

What is a bifacial module?

A bifacial module is a double sided module that transforms sunlight into electrical energy on both its top and bottom sides. They are different from monofacial modules which only use one side for solar energy production. Bifacial modules are capable of producing more power per module and typically have a higher efficiency than monofacial modules, resulting in less land usage for the same or greater power output. Local weather conditions in Alberta are well suited to bifacial technology as there is substantial snow cover on the ground which will boost production.

ABOUT US



In early February 2020, Greengate Power Corporation ("Greengate") and Copenhagen Infrastructure Partners ("CIP") announced that they entered into an agreement with the intention to fund the further development and construction of the Travers Solar project. CIP, through a special-purpose entity, Travers 2 Solar LP, is anticipated to provide funding for the development, construction and operation of the Project. Greengate, the original developer of the Project, will retain an ongoing economic interest and will also provide management services throughout the life of the Project for Travers 2 Solar LP.



Greengate is a leading renewable energy company based in Calgary, Alberta. To date, Greengate has successfully developed 450 MW of operating renewable energy projects in Alberta, with approximately another 1GW in development. These projects represent over 30% of the wind energy generated in Alberta and provide a clean source of energy to approximately 200,000 homes. Greengate has a proven track record of developing large scale renewable energy projects with low environmental impacts and long term financial viability. Greengate will continue to manage stakeholder relations throughout the ongoing development and operations of the Travers Solar Project.



CIP is a fund management company with seven energy infrastructure funds and more than EUR 10 billion in commitments under management. CIP is a multinational team with extensive experience and knowledge within renewable technologies. CIP has investments in utility scale renewable assets across North America, Western Europe, and Asia Pacific. Current investments include a wide range of energy infrastructure assets including offshore wind, onshore wind, offshore power transmission, biomass and energy-from-waste, and solar PV investments.



PROJECT STUDIES

Environment:

Environmental assessments or surveys to identify any wetlands, protected plant and animal species, sensitive cultural resources or other environmental conditions of concern at the Project site have been conducted. An update for the latest design will be submitted to Alberta Environment and Parks ("AEP") for review but the land area being used for the Project has already been assessed by AEP and no additional land is being used. We have designed the Project to limit impacts on wetlands within the project area. Furthermore, a wide variety of environmental plans are in place to limit any other potential environmental impacts.

Noise:

Travers 2 Solar LP has updated the noise impact assessment (NIA) for the proposed Project layout as per AUC Rule 012, Noise Control. The Project remains compliant for all evaluated residences within 1.5 km of the Project. A copy of the NIA will be submitted with the LOE to the AUC.

Glare:

The glare analysis has been updated and the results indicate there is no potential for hazardous glare along the road routes or at the assessed dwellings. A copy of the glare analysis will be submitted with the LOE to the AUC.



TR A V E R S 2 SOLAR LP

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Privacy Commitment: Travers 2 Solar LP is committed to protecting your privacy. Collected personal information will be protected under the provincial Personal Information Protection Act. As part of the regulatory process for new generation projects, Travers 2 Solar LP may be required to provide your personal information to the AUC. For more information about how Travers 2 Solar LP protects your personal information, visit our website at www.traverssolar.com or contact us toll-free at 1.833.476.4283 ext. 106

What is a single-axis tracker system?

A fixed-tilt system positions the modules at a "fixed" tilt and orientation, while single-axis tracker systems automatically adjust the positions of the PV array so that the PV modules consistently "track" the sun throughout the day. An added benefit of single-axis tracker systems is the ability to rotate and dump snow during the winter.



UPDATED SCHEDULE

TIMELINE

October 2020	●—●	Update notification to stakeholders
November 2020	●—●	Application to AUC
December 2020	●—●	Anticipated AUC Approval
Q4 2020	●—●	Construction Commences
Q4 2022	●—●	Full Commercial Operations

PROJECT MILESTONE

Due to the impacts of COVID-19 on procurement, we will also be requesting a time extension from the AUC to meet the above schedule.

CONTACT US

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